

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AGR-05 AGRE-00 STR-04 AID-05 CEA-01

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PASS: TREASURY FOR PELIKAN AND WITHERELL, EB/OMA FOR
RYAN, AID FOR MICHALOPOULOS

E.O.11652: N/A

TAGS: EFIN, OECD, CIEC

SUBJECT: AD HOC MEETING OF GOVERNMENTAL REPRESENTATIVES
IN THE FINANCIAL AND DEVELOPMENT FIELDS UNDER THE AUSPICES
OF THE COUNCIL (GRFDF); NEXT MEETING, OCT 18, 1976

REFS: (A) CES/76.89, (B) OECD PARIS 26484, (C) OECD
PARIS 26314, (D) OECD PARIS 26591, (E) OECD PARIS 22046

1. ON SEPT 28, OECD COUNCIL APPROVED WITHOUT SUB-
STANTIVE DISCUSSION DRAFT ENTRY CONTAINED REFD0C A.
TEXT FOLLOWS:

"THE COUNCIL

(A) AGREED THAT, FOR THE PURPOSE OF PREPARING THE
DISCUSSIONS IN THE CIEC ON QUESTIONS IN RELA-
TION TO THE DEBT OF DEVELOPING COUNTRIES, AN
AD HOC MEETING OF GOVERNMENTAL

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REPRESENTATIVES IN THE FINANCIAL AND DEVELOP-

MENT FIELDS UNDER THE AUSPICES OF THE COUNCIL
SHOULD TAKE PLACE ON 18TH OCTOBER, 1976, SUB-
JECT TO THE SAME CONDITIONS AS THE AD HOC MEET-
ING ON 7TH-8TH SEPTEMBER;

(B) INVITED MR. VAN YPERSELE TO CHAIR THIS AD HOC
MEETING."

END TEXT

2. COMMENT: MEETING OF GRFDF PUT ON OECD SCHEDULE FOR
OCT 18 IN ORDER TO FACILITATE DISCUSSION OF CIEC DEBT
ISSUES, WHICH COULD COME UP LATER IN EITHER FINANCE (FC)
OR DEVELOPMENT (DC) COMMISSION. GROUND RULES FOR THIS
GRFDF MEETING REMAIN SAME AS FOR LAST MEETING (REFTEL B)
AS DESCRIBED IN REFTEL E. OCT 18 MEETING OF GRFDF WILL
END AS SOON (OR AS LATE) AS DEBT-RELATED ISSUES OF
POTENTIAL INTEREST TO BOTH FC AND DC ARE FULLY COVERED,
AT WHICH TIME THE NEXT TEMPORARY WORKING PARTY OF THE
ECONOMIC POLICY COMMITTEE (TWP) MEETING (REFTEL D) WILL
BEGIN.
KATZ

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